

INDEPENDENT AUDITOR'S REPORT TO THE MANAGEMENT'S

We have audited the accompanying Financial Statements and related schedules thereto of **Vistaar Global Pvt. Ltd.**, which comprise the Balance Sheet and Income Statement for the period ending 31st Ashadh 2080 (Corresponding to July 16, 2023).

Management's Responsibility for the Financial Statements

Management's is responsible for the preparation and fair presentation of these financial statements in accordance with Nepal Accounting Standards (NAS). This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion the financial statements, subject to our attached audit observations, gives a true and fair view of the financial position of **Vistaar Global Pvt. Ltd.** as on Ashadh 31, 2080 (corresponding to 16 July 2023) and operational result for the period ended there of in accordance with Nepal Accounting Standards except for few notes mentioned in Notes to Accounts.



Ram Hari Rai, CA
For and on behalf of
Ramhari & Associates
Chartered Accountants

Place : Bhairahawa
Date: 2080.08.25

Vistaar Global Pvt. Ltd.

Rohanai-1, Rupandehi

BALANCE SHEET

As of 31 Ashadh 2080 (16 July 2023)

Amount (NRs.)

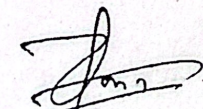
Particulars	Annexure	Current Year	Previous Year
Capital & Liabilities			
Share Capital	1	5,28,00,000.00	5,28,00,000.00
Profit & Loss Account		2,35,04,662.03	3,68,27,245.49
Bank Loan	10	19,10,000.00	-
Total		7,82,14,662.03	8,96,27,245.49
Assets & Properties			
Fixed Assets: Less Depreciation	2	5,21,93,281.70	6,04,03,136.02
Working Capital			
Current Assets, Loans & Advances			
Closing Stock	3	6,10,10,787.65	6,13,70,843.39
Advance Paid, Deposit & Debtors	4	6,32,29,230.60	6,09,95,706.96
Cash & Bank Balance	5	17,76,748.17	69,76,487.95
Total Current Assets		12,60,16,766.42	12,93,43,038.30
Less Current Liabilities & Provisions	6	(9,99,95,386.09)	(10,01,18,928.83)
Net Current Assets		2,60,21,380.33	2,92,24,109.47
Total		7,82,14,662.03	8,96,27,245.49


The aforementioned annexures form an integral part of this Balance Sheet.


Accounting Policies & Notes to Accounts

10

As per our attached report of even date


Accountant


Director


CA, Ramhari Rauniyar
Ramhari & Associates
Chartered Accountants

Vistaar Global Pvt. Ltd.

Rohanai-1, Rupandehi

Income Statement for the F.Y. 2079/080

Period From: 2079/04/01 to 2080/03/31

Amount (NRs.)

Particulars	Annexure	Current Year	Previous Year
INCOME			
Sales		33,93,73,754.49	35,43,95,972.74
Foreign Exchange Income		5,81,184.29	22,364.12
Total		33,99,54,938.78	35,44,18,336.86
Cost of Production			
Opening Stock		6,13,70,843.39	4,00,39,686.61
Purchase	3	29,37,75,037.49	31,42,26,350.40
Production Expenses	7	3,95,28,625.72	7,43,19,108.44
Closing Stock	3	(6,10,10,787.65)	(6,13,70,843.39)
Cost of Goods Sold		33,36,63,718.94	36,72,14,302.06
Gross Profit		62,91,219.84	(1,27,95,965.20)
Interest Income		13,41,506.90	3,81,733.00
Expenses			
Administrative Expenses	8	28,53,911.33	38,21,803.49
Selling & Distribution Expenses	9	77,03,587.66	76,81,163.68
Repair & maintenance		8,11,387.02	4,25,395.80
Interest Expenses		91,820.45	
Depreciation	2	94,94,603.73	89,72,086.76
Total Expenses		2,09,55,310.19	2,09,00,449.73
Profit/Loss Before Tax		(1,33,22,583.45)	(3,33,14,681.93)
Income Tax Provision		-	-
Profit/(Loss) Up to Previous year		3,68,27,245.49	7,01,41,927.42
Earlier tax Paid		-	-
Profit/Loss transferred to Balance Sheet		2,35,04,662.03	3,68,27,245.49


Accounting Policies & Notes to Accounts

10

The aforementioned annexures form an integral part of this Income Statement


Accountant


Director

As per our attached report of even date

CA, Ramhari Rauniyar
For, Ramhari & Associates

Chartered Accountants

Vistaar Global Pvt. Ltd.

Rohanai-1, Rupandehi



Cash flow Statement as at the end of F.Y. 2079/080

Particulars	Current Year	Previous Year
A Cash flows from operating Activities :		
Profit/loss before int./div. Income, Int. exp.tax & extra ordinary items	(1,33,22,583.45)	(3,33,14,681.93)
Adjustment		
Depreciation on fixed Assets	94,94,603.73	89,72,086.76
Income Tax Provision	-	-
Profit on disposal of fixed assets		
	(38,27,979.72)	(2,43,42,595.17)
Operating Cash flow before working capital changes		
Increase/ decrease in closing Stock	3,60,055.73	(2,13,31,156.78)
Increase/ decrease in Advance Paid, Deposit & Debtors	(22,33,523.64)	(1,90,90,558.57)
Increase/decrease in current liabilities	(1,23,542.74)	7,41,08,711.62
Cash generated from operation before extra ordinary items		
Earlier Tax expenses	-	-
	(19,97,010.65)	3,36,86,996.27
Net Cash Flow From operating Activities	(58,24,990.37)	93,44,401.10
B Cash flow from investing activities :		
Purchase/ Sale of fixed assets	(12,84,749.41)	(1,82,16,133.13)
Net cash flow from investing activities	(12,84,749.41)	(1,82,16,133.13)
C Cash flow from financing activities :		
Increase in capital	-	-
Long term loan obtained / repaid	19,10,000.00	-
Others	-	-
Net cash flow from financing activities	19,10,000.00	-
Net Changes in Cash or Cash equivalent (A+B+C)	(51,99,739.78)	(88,71,732.03)
Cash at the beginning of the year	69,76,487.95	1,58,48,219.99
Cash at the end of the year	17,76,748.17	69,76,487.96

As per our attached report of even date


Accountant


Director


CA, Ramhari Rauniyar
Ramhari & Associates
Chartered Accountants


Vistaar Global Pvt. Ltd.
Rohanai-1, Rupandehi
Statement of Changes in Equity
F.Y. 2079/080

Particulars	Amount (NRs.)							
	Share Capital	Retained Profit (Loss)	General Reserve Fund	Capital Reserve Fund	Share Premium	Exch. Fluct. Fund	Other Reserve Fund	Total Amount
Opening Balance	5,28,00,000.00	3,68,27,245.49	-	-	-	-	-	8,96,27,245.49
Change in Accounting Policy	-	-	-	-	-	-	-	-
Adjusted Amount	5,28,00,000.00	3,68,27,245.49	-	-	-	-	-	8,96,27,245.49
<u>Adjustments:</u>								
Asset Revaluation Profit	-	-	-	-	-	-	-	-
Investment Revaluation Loss	-	-	-	-	-	-	-	-
Foreign Currency Revaluation	-	-	-	-	-	-	-	-
Net Profit (Loss) not included in Income Statement	-	-	-	-	-	-	-	-
Current Year's Profit / (Loss)	-	(1,33,22,583.45)	-	-	-	-	-	(1,33,22,583.45)
Appropriation to General Reserve Fund	-	-	-	-	-	-	-	-
Proposed Dividend	-	-	-	-	-	-	-	-
Issuance of Shares	-	-	-	-	-	-	-	-
Asset Revaluation Loss	-	-	-	-	-	-	-	-
Investment Revaluation Profit	-	-	-	-	-	-	-	-
Foreign Currency Revaluation	-	-	-	-	-	-	-	-
Capital Reserve Fund	-	-	-	-	-	-	-	-
Previous Year's Tax	-	-	-	-	-	-	-	-
Closing Balance	5,28,00,000.00	2,35,04,662.03	-	-	-	-	-	7,63,04,662.03

[Signature]
 Accountant

Director
VISTAAR GLOBAL PRIVATE LIMITED
[Signature]

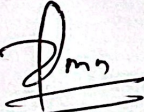
Chartered Accountants
Kam Hari & Associates
 Chartered Accountants

Vistaar Global Pvt. Ltd.
Rohanai-1, Rupandehi


Schedule 1- Share Capital as at the end of Asadh 2080

Particulars	Current Year	Previous Year
Authorized Share Capital (2043505 equity shares of Rs. 100/- each)	20,43,50,500.00	20,43,50,500.00
Issued Share Capital (2043505 equity shares of Rs. 100/- each)	20,43,50,500.00	20,43,50,500.00
Subscribed and Paid-up Capital (528000 equity shares of Rs. 100/- each)	5,28,00,000.00	5,28,00,000.00
Total	5,28,00,000.00	5,28,00,000.00

Name Of Shareholder	No. Of Shares	Authorized Capital	Paid Up Capital
Rajendra Kumar Lila	6,81,169.00	6,81,16,900.00	1,76,00,000.00
Pawan Kumar Lila	6,81,168.00	6,81,16,800.00	1,76,00,000.00
Yogesh Jain	6,81,168.00	6,81,16,800.00	1,76,00,000.00
Grand Total	20,43,505.00	20,43,50,500.00	5,28,00,000.00


Accountant


Director


Chartered Accountant



Vistaar Global Pvt. Ltd.

Rohanai-1, Rupandehi

Annexure 2- Statement of Fixed Assets and Depreciation for the F.Y. 2079/080

S.N	Particulars of Assets	Opening W.D.V.	Addition During the Year		Total	Depreciation Base	Dep. Rate	Depreciation During the year	Additional Depreciation	Closing W.D.V as on 31 Ashadh 2080
			1.00	0.67						
1	Building	2,06,17,095.17			2,06,17,095.17	2,06,17,095.17	5.00%	10,30,854.76	3,43,561.63	1,92,42,678.78
2	Furniture & Fixture	96,892.96			96,892.96	96,892.96	25.00%	24,223.24	8,074.41	64,595.30
3	Office Equipment	3,57,276.12			3,57,276.12	3,57,276.12	25.00%	89,319.03	29,773.01	2,38,184.08
4	Transformer	8,21,920.00			8,21,920.00	8,21,920.00	15.00%	1,23,288.00	41,096.00	6,57,536.00
5	Plant & machinery	3,84,28,485.11		12,84,749.41	3,97,13,234.52	3,88,56,734.91	15.00%	58,28,510.24	19,42,836.75	3,19,41,887.54
6	Software	81,466.67			81,466.67	81,466.67		24,800.00	8,266.67	48,400.00
	Grand Total	6,04,03,136.02	-	-	6,16,87,885.43	6,08,31,385.82		71,20,995.26	23,73,608.47	5,21,93,281.70

Accountant

Pawan Kumar
 Pawan Kumar
 Director
 VISTAAR GLOBAL PRIVATE LIMITED
 Registered Office

Ram Hari
 Ram Hari & Associates
 Chartered Accountants
 Siddharthanagar-3, Rupandehi

Chartered Accountant

Vistaar Global Pvt. Ltd.

Rohanai-1, Rupandehi

Annexure 4 - Details of Advance Paid, Deposits & Debtors as at the end of F.Y. 2079/080

Particulars	Current Year	Previous Year
Advance tax	-	-
Vat Receivable	1,40,19,089.77	1,13,54,720.56
Bank Gurantee (Exim Code Deposit)	3,00,000.00	3,00,000.00
Bank Gurantee (Other)	3,45,64,000.00	2,51,71,700.00
LC Margin	5,15,230.00	
Sundry Debtors and other Receivables	1,38,30,910.83	2,41,69,286.40
Total	6,32,29,230.60	6,09,95,706.96

Annexure 5- Details of Cash and Bank Balance as at the end of F.Y. 2079/080

Particulars	Current Year	Previous Year
Laxmi Bank	2,40,229.54	53,28,092.05
Global Ime Bank		8,71,888.43
Nepal Investment Bank Ltd,	13,72,067.06	3,21,801.76
Cash in Hand	1,64,451.58	4,54,705.72
Total	17,76,748.18	69,76,487.96

Annexure 6- Details of Liabilities & Provision as at the end of F.Y. 2079/080

Particulars	Current Year	Previous Year
Audit Fee Payable	1,00,000.00	1,00,000.00
TDS payable	5,93,385.45	10,52,904.56
Sundry Creditors/ Paybles	9,93,02,000.64	9,89,66,024.27
Total	9,99,95,386.09	10,01,18,928.83


Accountant


Director


Chartered Accountant



Vistaar Global Pvt. Ltd.

Rohanai-1, Rupandehi

Annexure 4 a- Details of Sundry Debtors as at the end of F.Y. 2079/080

Particulars	Current Year
Chakiat Shipping Service Pvt.Ltd.	10,361.71
RCL Feeder PTE. LTD.	25,888.25
Wan Hai Lines India Pvt.Ltd.	19,421.39
017IDUC23070020	39,57,915.00
Ashish Foils Pvt.Ltd.	61,497.60
Abram Kitchen Trading	4,66,024.54
Balaji Bhada Bartan and Suppliers	5,22,510.42
CG Foods Nepal Pvt.Ltd.	34,57,494.34
Dhaka Kitchen	2,05,904.53
Fortune Steel Impex Pvt.Ltd.	14,464.10
Jay Laxmi Metal Store	10,62,003.66
Krishan Bada Pasal	2,92,587.83
Maa Rajkumari Bhada Pasal	4,77,208.44
Maa Vaishno Steel Industries	11,21,611.05
Renuka Stores	6,36,083.59
R S C TRADING PVT.LTD.	2,18,560.44
Trimurti Concern	12,81,373.94
Total	1,38,30,910.83



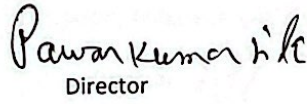
Pawan Kumar S'le




Annexure 6a- Details of Sundry Creditors as at the end of F.Y. 2079/080

Particulars	Current Year
Ganinath Enterprises	8,28,357.96
Kamal Clearing & Farwading Agency	6,58,658.00
R V D Impex Pvt.Ltd. (Creditor)	16,54,021.19
Shankar Hardware	1,53,008.52
Mahima Metal Stores	23,51,044.03
Mankamana Steel Industries (Garuda)	13,74,356.68
Mirror Steel Pvt.Ltd.	5,90,609.08
Nepal Store	6,17,036.89
New Bhagwati Traders	11,31,961.95
Rahi Traders	5,05,630.82
Rajesh Hardware	3,50,088.89
Rudra Stores	1,33,116.83
RVD Impex Private Limited (Debtor)	8,66,08,156.88
Sekhar Bhada Bartan Pasal	23,45,952.92
Total	9,93,02,000.64


Accountant


Director

 Chartered Accountant



Vistaar Global Pvt. Ltd.

Rohanai-1, Rupandehi

Annexure 7 -Details of Production & Factory Expenses for the F.Y. 2079/080

			Amount (NRs.)
SN	Particulars	Current Year	Previous Year
1	Load unload Expenses	1,07,100.00	96,600.00
2	Transportation Expenses		62,07,760.00
3	Factory Rent	13,31,112.00	9,99,666.80
4	Custom Service Fees		5,29,350.00
5	Packing Material Expenses	24,81,839.55	50,73,658.58
6	Fuel Expenses	8,93,951.21	22,36,170.79
7	Lubricant Expenses	2,97,004.04	9,35,975.83
8	Shipping Charge		4,17,193.43
9	labour Wages Expenses	3,13,41,030.80	5,29,88,496.33
10	Parking & Toll Exp.		8,29,385.82
11	Electricity Expenses	30,76,588.12	40,04,850.86
	Total	3,95,28,625.72	7,43,19,108.44


Accountant


Director



Chartered Accountant




Vistaar Global Pvt. Ltd.

Rohanai-1, Rupandehi

Annexure 8- Details of Operating Expenses for the F.Y. 2079/080

			Amount (NRs.)
SN	Particulars	Current Year	Previous Year
1	Audit Fee	1,00,000.00	1,00,000.00
2	Bank Charge	6,44,094.34	13,02,689.07
3	Courier Expenses		1,680.00
4	Fuel Expenses		6,320.00
5	Guest hospitality Expenses		30,240.00
6	Internet Expenses	28,999.99	45,900.00
7	Insurance Expenses	52,520.00	62,077.97
8	Legal & Consultancy charge	1,40,000.00	1,61,200.00
9	Mess Expenses	10,27,804.50	9,01,095.58
10	Medical & Welfare Expenses		26,884.00
11	Miscellaneous Expenses	1,07,021.03	1,35,606.48
12	News Paper & Periodicals		4,870.00
13	Office Expenses	2,02,794.29	2,45,506.05
14	Printing & Stationery Expenses	4,840.00	45,470.08
15	Puja Expenses		22,801.50
16	Registration & renewal Exp.		12,000.00
17	Security Expenses	5,40,000.00	6,17,482.76
18	Telephone Expenses	5,837.18	27,390.00
19	Travelling Expenses		72,590.00
	Total	28,53,911.33	38,21,803.49


Annexure 9 -Details of Selling & Distribution Expenses for the F.Y. 2079/080

			Amount (NRs.)
SN	Particulars	Current Year	Previous Year
1	Export Duty On Scrap	49,63,671.00	71,82,980.00
2	Export Expenses	2,41,284.35	2,34,428.20
3	Fnci Charges	2,27,768.37	2,63,755.48
4	Transportation Expenses	22,70,863.94	-
	Total	77,03,587.66	76,81,163.68


Accountant


Director




Chartered Accountant



Vistaar Global Pvt. Ltd.
Rohanai-1, Rupandehi

Annexure 2- Statement of Fixed Assets and Depreciation for the F.Y. 2079/080

S.N	Particulars of Assets	Opening W.D.V.	Addition During the Year		Total	Depreciation Base	Dep. Rate	Depreciation During the year	Additional Depreciation	Closing W.D.V as on 31 Ashadh 2080	Amount (NRS.)
			1.00	0.67							0.33
1	Building	2,06,16,245.85			2,06,16,245.85	2,06,16,245.85	5.00%	10,30,812.29	3,43,604.10	1,92,41,829.46	
2	Furniture & Fixture	96,892.96			96,892.96	96,892.96	25.00%	24,223.24	8,074.41	64,595.30	
3	Office Equipment	3,57,276.12			3,57,276.12	3,57,276.12	25.00%	89,319.03	29,773.01	2,38,184.08	
4	Transformer	8,21,920.00			8,21,920.00	8,21,920.00	15.00%	1,23,288.00	41,096.00	6,57,536.00	
5	Plant & machinery	3,84,28,485.11		12,84,749.41	3,97,13,234.52	3,88,56,734.91	15.00%	58,28,510.24	19,42,836.75	3,19,41,887.54	
6	Software	81,466.67			81,466.67	81,466.67		24,800.00	8,266.67	48,400.00	
	Grand Total	6,04,02,286.70	-	-	6,16,87,036.11	6,08,30,536.51		71,20,952.80	23,73,650.93	5,21,92,432.38	

[Signature]
Accountant



[Signature]
Director



[Signature]
Chartered Accountant

Vistaar Global Pvt. Ltd.

Rohanal-1, Rupandehi

Value Added Tax reconciliation for the F.Y. 2079/080

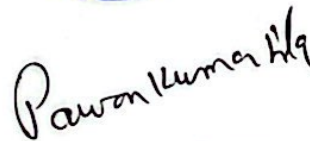
Description	As per Financial A/C	As per Monthly Vat Return
Input Tax balance of Previous year	1,13,54,720.56	1,13,19,460.00
Vat paid on Local purchases (Input Tax)	44,87,827.14	44,93,114.00
Vat paid on Import purchases (Input Tax)	1,16,82,310.00	1,16,82,522.00
Tax paid to Inland Revenue office		
Less:- Purchase Return		
Less:- Vat Received as bank Gurantee		
Other Adjustment		62,980.00
VAT Rounding Difference		
Total	2,75,24,857.70	2,75,58,076.00
Input Tax balance of Previous year		
Tax collected on sales	1,35,05,767.93	1,33,42,005.00
Vat Refund Received/ Claim		-
Vat Refund not received		
Other Adjustment		1,96,990.00
Total	1,35,05,767.93	1,35,38,995.00
Vat Receivable	1,40,19,089.77	1,40,19,081.00

Difference


8.77


Accountant




Director




Chartered Accountant

Vistaar Global Pvt. Ltd.

Rohanat-1, Rupandehi

Schedule 6 Details of Vatable Purchase and Vatable Import of the F.Y. 2079/080

Month	Local Purchase						Import Purchase						Difference		
	As Per Financial Statement			As Per Monthly Return			As Per Financial Statement			As Per Monthly Return			Purchase		Import
	Non Vatable	Vatable Amt	VAT	Non Vatable	Vatable Amt	VAT	Non Vatable	Vatable	VAT	Non Vatable	Vatable	VAT	Vat	Vat	
Shrawan	5,72,090.00	61,31,204.95	7,97,056.69	5,72,090.00	61,30,805.00	7,97,005.00	2,74,61,896.45	1,33,41,403.60	16,76,946.00	1,28,99,905.00	16,76,988.00	51.69	42.00		
Bhadra	5,56,108.00	37,28,036.06	4,84,644.61	5,47,508.00	37,27,536.00	4,84,580.00	74,91,895.88	48,53,444.36	5,92,538.00	45,58,437.00	5,92,603.00	64.61	65.00		
Ashwin	8,29,737.00	40,46,890.52	5,26,096.00	8,19,737.00	40,63,119.00	5,28,206.00	2,00,09,128.13	10,83,453.06	1,51,033.00	11,61,984.00	1,51,059.00	(2,110.00)	26.00		
Kartik	4,81,390.00	37,71,654.00	4,90,315.19	4,81,390.00	37,71,654.00	4,90,315.00	1,23,62,731.67	1,27,948.68	17,467.00	1,34,358.00	17,467.00	0.19	-		
Mangsir	5,02,713.00	40,64,048.05	5,28,326.34	5,02,713.00	40,63,349.00	5,28,235.00	2,86,30,773.53	27,02,734.65	3,61,549.00	27,81,815.00	3,61,636.00	91.34	87.00		
Paush	12,04,907.00	30,72,229.80	3,99,383.80	12,04,907.00	30,98,246.00	4,02,769.00	3,25,56,081.60	(98,660.28)	520.00	42,02,606.00	5,46,339.00	0.08	-		
Magh	11,69,855.00	21,78,468.36	2,83,201.08	11,69,855.00	21,78,469.00	2,83,201.00	3,14,18,468.76	42,57,834.22	5,46,339.00	1,78,37,007.00	23,18,811.00	0.55	(8.00)		
Falgun	17,760.00	34,78,011.28	4,52,141.55	17,760.00	34,78,011.00	4,52,141.00	-	73,89,818.61	23,18,819.00	84,01,202.00	10,92,159.00	(0.11)	-		
Chaitra	3,36,479.00	3,10,122.27	40,315.89	3,36,479.00	3,10,122.00	40,316.00	85,75,680.61	10,92,159.00	10,92,159.00	84,01,202.00	30,21,385.00	0.39	-		
Bathakh	4,95,380.00	15,55,310.06	2,02,190.39	4,95,380.00	15,55,311.00	2,02,190.00	1,59,03,491.99	2,38,02,864.12	30,21,385.00	2,32,41,405.00	30,21,385.00	(0.12)	-		
Jestha	8,00,795.00	2,48,806.30	32,344.88	8,00,795.00	2,48,807.00	32,345.00	2,01,61,255.94	86,53,765.88	11,04,466.00	84,95,868.00	11,04,466.00	(0.28)	-		
Ashadh	6,47,880.00	19,37,004.79	2,51,810.72	6,47,430.00	19,37,004.00	2,51,811.00	75,99,023.17	61,09,264.76	7,99,089.00	61,46,772.00	7,99,089.00	(0.28)	-		
Total	76,15,094.00	3,45,21,786.44	44,87,827.14	75,96,044.00	3,45,62,433.00	44,93,114.00	20,35,94,747.12	8,07,99,552.27	1,16,82,310.00	8,98,65,359.00	1,16,82,522.00	(5,286.86)	212.00		



Pawan Kumar
Director

[Signature]
Accountant

Vistaar Global Pvt. Ltd.

Rohanai-1, Rupandehi

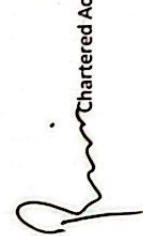
Schedule 6 Details of Sales of the F.Y. 2079/080

Month	Sales					
	As Per Financial Statement			As Per Monthly Return		
	Export	Vatable Amt	VAT	Export	Vatable Amt	VAT
Shrawan	1,87,92,402.21	67,93,798.56	8,83,193.81	1,87,92,402.00	67,93,799.00	8,83,194.00
Bhadra	1,94,06,192.51	1,16,20,889.68	15,10,715.66	1,94,06,193.00	1,16,20,890.00	15,10,716.00
Ashwin	1,50,20,159.11	97,08,165.83	12,62,061.56	1,50,20,159.00	97,08,166.00	12,62,062.00
Kartik	2,18,76,478.28	53,37,250.00	6,93,842.52	2,18,76,478.00	53,37,250.00	6,93,843.00
Mangsir	1,85,35,756.64	94,73,333.59	12,31,533.37	1,85,35,757.00	80,00,473.00	10,40,061.00
Paush	1,85,56,990.39	1,36,62,580.81	17,76,135.52	1,85,56,990.00	1,37,42,819.00	17,86,566.00
Magh	2,59,98,578.19	1,20,01,698.26	15,60,220.78	2,59,98,578.00	1,20,44,298.00	15,65,759.00
Falgun	1,80,50,541.91	1,14,66,445.20	14,90,637.93	1,80,50,542.00	1,14,66,445.00	14,90,638.00
Chaitra	1,95,53,368.39	63,90,101.00	8,30,713.17	1,95,53,368.00	63,90,101.00	8,30,713.00
Baishakh	1,44,27,046.29	83,67,325.40	10,87,752.39	1,44,27,046.00	84,57,627.00	10,99,492.00
Jestha	3,13,98,115.12	79,70,083.33	10,36,110.89	3,13,98,115.00	79,70,083.00	10,36,111.00
Ashadh	1,38,67,605.36	10,98,848.43	1,42,850.33	1,38,67,605.00	10,98,848.00	1,42,850.00
Total	23,54,83,234.40	10,38,90,520.09	1,35,05,767.93	23,54,83,233.00	10,26,30,799.00	1,33,42,005.00


Accountant


Director




Chartered Accountant

Vistaar Global Pvt. Ltd.

Rohanal-1, Rupandehi

Details of vatable purchase for the F/ Y 2079/080

Description	Vatable Purchase			
	Vatable Purchase	Non Vatable	Import Duty Refundable	Vatable
Raw Materials				
STAINLESS STEEL CIRCLE GRADE 201	28,71,457.37			28,71,457.37
STAINLESS STEEL COILS GRADE 201	27,46,54,643.30			27,46,54,643.30
S S Cutlery	42,22,485.30			42,22,485.30
Utensils	43,10,325.97			43,10,325.97
Polish material	77,16,125.55			77,16,125.55
Grand Total	29,37,75,037.49	-		29,37,75,037.49
Fixed Assets				
Building	-			-
Furniture & Fixture	-			-
Office Equipment	-			-
Transformer	-			-
Plant & machinery	8,10,486.41	4,74,263.00		12,84,749.41
Software	-			-
Grand Total	8,10,486.41	4,74,263.00	-	12,84,749.41
Production & Factory Expenses				
Load unload Expenses	1,07,100.00			1,07,100.00
Transportation Expenses	-			-
Custom Service Fees	-			-
Packing Material Expenses	16,07,989.55	8,73,850.00		24,81,839.55
Fuel Expenses	8,93,951.21			8,93,951.21
Lubricant Expenses	2,97,004.04			2,97,004.04
labour Wages Expenses	2,45,41,030.80			2,45,41,030.80
Parking & Toll Exp.	-			-
Grand Total	2,74,47,075.60	8,73,850.00	-	2,83,20,925.60
Administrative Expenses				
Fuel Expenses	-			-
Internet Expenses	28,999.99			28,999.99
Insurance Expenses	-	52,520.00		52,520.00
Legal & Consultancy charge	1,40,000.00			1,40,000.00
Mess Expenses	3,51,472.50	6,76,332.00		10,27,804.50
Medical & Welfare Expenses	-			-
Office Expenses	1,59,594.29	38,200.00		1,97,794.29
Printing & Stationery Expenses	-	4,840.00		4,840.00
Registration & renewal Exp.	-			-
#REF!				-
Security Expenses	5,40,000.00			5,40,000.00
Telephone Expenses	5,837.18			5,837.18
Travelling Expenses	-			-
Grand Total	12,25,903.96	7,71,892.00	-	19,97,795.96
Selling & Distribution Expenses				
Export Expenses	2,41,284.35			2,41,284.35
Grand Total	2,41,284.35	-	-	2,41,284.35
Repair & Maintenance	6,55,655.02	1,55,732.00		8,11,387.02
Grand Total	32,41,55,442.83	22,75,737.00	-	32,64,31,179.83
Local purchase Vatable				3,45,21,786.44
Local purchase Non Vatable				76,15,094.00
Import Purchase Non Vatable				20,35,94,747.12
Import Purchase Vatable				8,07,99,552.27
Less:- Previous Year Audit Fees				(1,00,000.00)
Grand Total				32,64,31,179.83
Difference				



Pawan




Vistaar Global Pvt. Ltd.


Rohanai-1, Rupandehi


Annexure 10 -Details of Loan for the F.Y. 2079/080

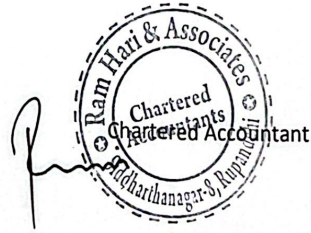
SN	Particulars	Amount (NRs.)	
		Current Year	Previous Year
	Loan Against FD (Nepal Investment Mega Bank Ltd.)		
1	1003010256148 Fd Number	6,40,000.00	-
2	1003010256261 Fd Number	6,40,000.00	-
3	1003010256421 Fd Number	6,30,000.00	-
	Total	19,10,000.00	-


Accountant


Director




Chartered Accountant



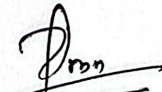
Accounting Policies and Notes on the accounts of Vistaar Global Pvt. Ltd., Rohanai-1, Rupandehi for the fiscal year 2079/080.

A. Accounting policies.


1. Accounts are maintained as far as possible on accrual basis following historical cost concept.
2. Fixed Assets
 - a) Depreciation on fixed assets has been provided due as per Income Tax Act 2058.
3. Valuation of Inventories has been done consistently as stated below
 - a) Inventory- At Fifo Basis.

B. Notes on accounts

1. Previous year's figure has been rearranged / regrouped to make them comparable.
2. As informed and confirmed by the management there is no contingent liability of the company.
3. Cash in hand is shown as taken and verified by the Company's management.
4. Party balance has been taken as confirmed by the Company's management.
5. Inventories have been shown as taken, valued and verified by the firm's management.
6. The firm is operated in Special Economic Zone (SEZ) and the profit derived from SEZ for the first Five Year is Tax Exempted as per Income Tax Act 2058.
7. Capital Introduced in this firm is from Indian investor and the all capital is 100 % FDI which is obtained from the Department of Industry dated 2076-02-06.


Accountant


Director



Chartered Accountants
